

IMPORTANT NOTICE

Effective from 7 February 2024, the Credit Card Insurances Product Disclosure Statement and Information Booklet dated 2 June 2023, is amended as follows:

Page 4, Travel Insurance:

Delete Step one and replace with the following:

“Step One... meet the spend requirement

Use your eligible card to spend at least \$500 in a single transaction on your prepaid travel costs (e.g. the cost of your return overseas travel ticket, prepaid accommodation, cruise, travel or tour) by charging the cost for that trip on your eligible card account before leaving Australia.

You may also qualify if the \$500 worth of prepaid travel costs is redeemed using CommBank Awards points.”

Under the heading Step two ...activate cover – delete the heading Overseas Travel Policy and the text in the paragraph and replace with:

Activate on NetBank or the CommBank app, or call Cover-More on 1300 467 951 8am - 5pm Mon - Fri and 9am - 4pm Sat (Sydney/Melbourne time). We will email you a Certificate of Insurance, confirming your period of cover, policy number and a copy of this booklet.

Page 6-7, Overseas Medical:

- Delete heading “Overseas Medical” and paragraphs 1 and 2 under that heading;
- Delete heading to table, “Overseas Medical Benefits Table.”
- Delete the last paragraph on page 7.
- Delete table on pages 6-7 under the heading “Overseas Medical” and replace with the following table:

Overseas Travel Policy Benefits Table		Gold, Platinum	Diamond, Smart & Ultimate			
Maximum duration per journey (from the departure date shown on cardholder’s return overseas travel ticket)		3 months [#]	12 months [#]			
Benefits		Excess applies	For Benefits 1-3, Limits are the combined limit for a cardholder and their family per journey and not per person unless specified. For Benefits 4-15, Maximum limits (per journey all claims combined). Sub-limits apply. See pages 50-64.			
			cardholder only	cardholder with family	cardholder only	cardholder with family
1	Overseas Emergency Medical Assistance~	No	Unlimited	Unlimited	Unlimited	Unlimited
2	Overseas Emergency Medical and Hospital Expenses~	Yes \$500	\$Unlimited	\$Unlimited	\$Unlimited	\$Unlimited
	– Hospital Incidentals		\$7,500 (\$75 per 24 hours)	\$7,500 (\$75 per 24 hours)	\$10,000 (\$100 per 24 hours)	\$10,000 (\$100 per 24 hours)
	– Emergency Dental Expenses		\$1,500 per person	\$1,500 per person	\$1,500 per person	\$1,500 per person
3	Personal Liability	No	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000

Overseas Travel Policy Benefits Table			Gold, Platinum		Diamond, Smart & Ultimate	
4	Overseas Funeral or Cremation, or Body Repatriation	No	\$12,500	\$25,000	\$12,500	\$25,000
5 [^]	Cancellation Costs	Yes \$500	\$5,000	\$10,000	\$Unlimited	\$Unlimited
6	Resumption of Journey	Yes \$500	\$5,000	\$10,000	\$5,000	\$10,000
7	Accidental Death	No	\$25,000	\$25,000 cardholder \$25,000 spouse \$5,000 child	\$50,000	\$50,000 cardholder \$25,000 spouse \$5,000 child
8 [^]	Loss of Income	No	\$7,500	\$7,500	\$7,500	\$7,500
9	Travel Documents, Transaction Cards, Travellers Cheques and Cash	No	\$500	\$1,000	\$500	\$1,000
10 [^]	Baggage and Personal Goods	Yes \$500	\$10,000	\$20,000	\$15,000	\$30,000
11	Baggage Delay Expenses	No	\$500	\$1,000	\$500	\$1,000
12	Travel Delay Expenses	No	\$650	\$1,300	\$650	\$1,300
13	Alternative Transport Expenses	Yes \$500	\$3,500	\$3,500	\$3,500	\$3,500
14	Rental Vehicle Insurance Excess	No	\$2,250	\$2,250	\$2,250	\$2,250
15 [^]	Hijack and Kidnap	No	\$5,000	\$5,000	\$5,000	\$5,000

Page 8, Overseas Travel Policy:

- Delete the heading to table, “Overseas Travel Policy Benefits Table.”
- Delete footnote “*” at the bottom of page 8 underneath the table.

Page 29-37, Words with special meaning:

- Delete the word and definition of “**accident.**”
- Delete the following words from the definition of “**injury or injured**” – “(or on the trip in respect of Transit Accident).”
- Delete the following words from the definition of “**spouse**” – “(or the trip in respect of Transit Accident).”
- Delete the word and definition of “**trip.**”

Page 38, Medical and Health: paragraph 15(b), renumber benefit 7.4 with 6.4.

Pages 54-56, Benefit 6, Travel Service Provider Insolvency: Delete the heading and paragraphs under the heading “Benefit 6, Travel Service Provider Insolvency.”

Page 57, Benefit 8, Accidental Death: Delete the following words from the second paragraph under that heading: “and the Transit Accident in the Other insurances section does not provide “loss of life” benefits for your death.”

Page 59, Benefit 11, Baggage and Personal Goods Sub-limits: Under section “Sub-limits”, for personal goods for Platinum cards will change from \$5,000 to \$3,000.

Pages 80-82, Transit Accident: Delete the heading and paragraphs under “Transit Accident” and “Schedule of Benefits” and “Limits on what we will pay”.

These changes will affect various insurances offered by your card, including overseas travel insurance, and how they operate. If you activate or depart Australia before 7 February 2024 there is no change to the cover for that trip.

You can also view these changes and a summary of these changes at commbank.com.au/travelinsuranceincluded.

This notice is not intended to substitute or replace the Credit Card Insurances Product Disclosure Statement and Information Booklet.

Any changes required to reflect the above changes, for example amendments to definitions and conditions, will be incorporated in the new Credit Card Insurances Product Disclosure Statement and Information Booklet which will be available 7 February 2024.