

# Important notice to Commonwealth Bank of Australia customers



Commonwealth  
Bank

Effective **13 July 2021**, CommBank is updating the Business Transaction and Savings Accounts Terms and Conditions dated 13 November 2020; and the current Business Finance Terms and Conditions dated 23 June 2020.

## What's changing in the Terms and Conditions

Business Finance Terms and Conditions:

- Update of **Clause B3.5.1: Clearance Time** and **What these terms and conditions cover**; updated with 'special clearance requests' as it is no longer possible to clear a cheque faster by requesting special clearance as special clearance requests have been removed from service.

Business Transaction and Savings Accounts Terms and Conditions:

- Update of **Clause 1.5.7: Cheque Clearance Times**; updated with 'special clearance requests' as it is no longer possible to clear a cheque faster by requesting special clearance as special clearance requests have been removed from service.
- Update of **Clause 1.1.1: What can the signatories do on the account** to clarify that signatories can use CommBank Invoicing, available with the Business Transaction Account.

## What do customers need to do?

You can access the full Business Transaction and Savings Accounts Terms and Conditions at [commbank.com.au/btsa](http://commbank.com.au/btsa) and the full Current Terms and Conditions for Business Finance at [commbank.com.au/ctcbf](http://commbank.com.au/ctcbf).

We recommend you familiarise yourself with the clauses referred to above in their entirety and ensure you understand the change.

## We're here to help

For more information, contact us on 13 19 98, 24 hours 7 days a week.

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